





### **Logistical Reminders**

- All lines are muted
- If you get dropped off due to internet connectivity, you can join back using the same link
- Post your questions in the questions tab as and when you have one
- You will receive the recording of the webinar and other supporting materials within a week from now



### Agenda

(1) The 4 Pillars of getting started

(2) Beware of the pitfalls

(3) The 9 Month Revenue & Growth Pointers

(4) Inspirational success stories

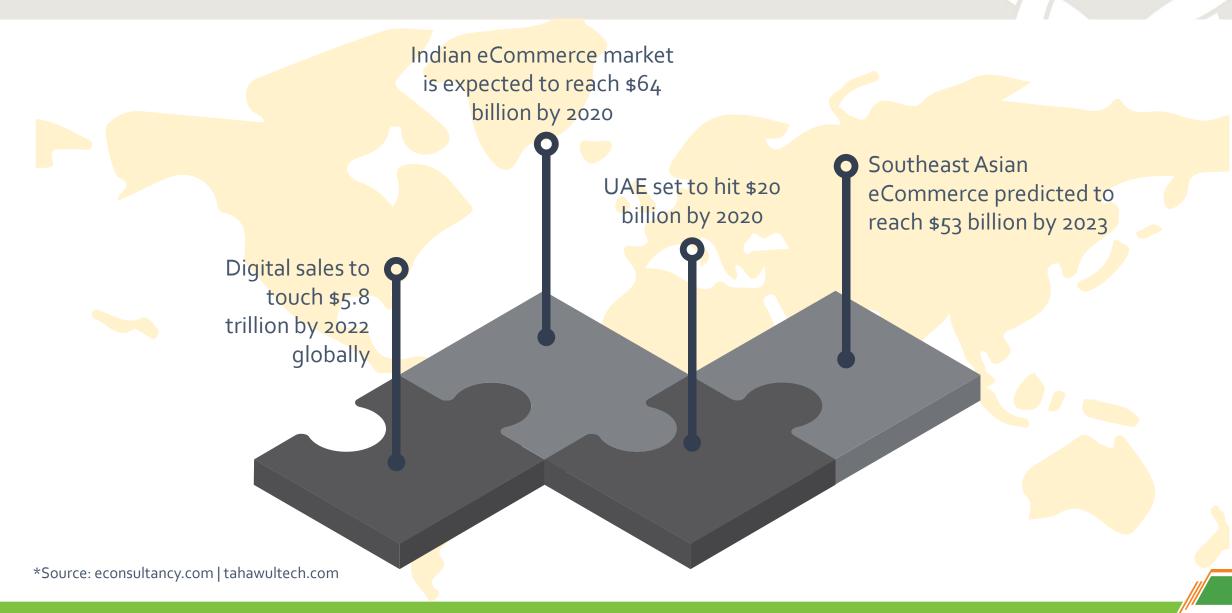
### **Speaker Profile**



# **Soumajit Bhowmik**Director eCommerce, Capillary Technologies

A graduate from IIT Kharagpur, he also holds a Senior Diploma in Fine Arts. He has been recognized as one of the Top 100 Digital Marketers by Digi100 and one of the most influential eCommerce professionals by Asia Retail Congress. He's also an IAMAI awardee for the Most Innovative Digital Marketing Leader.

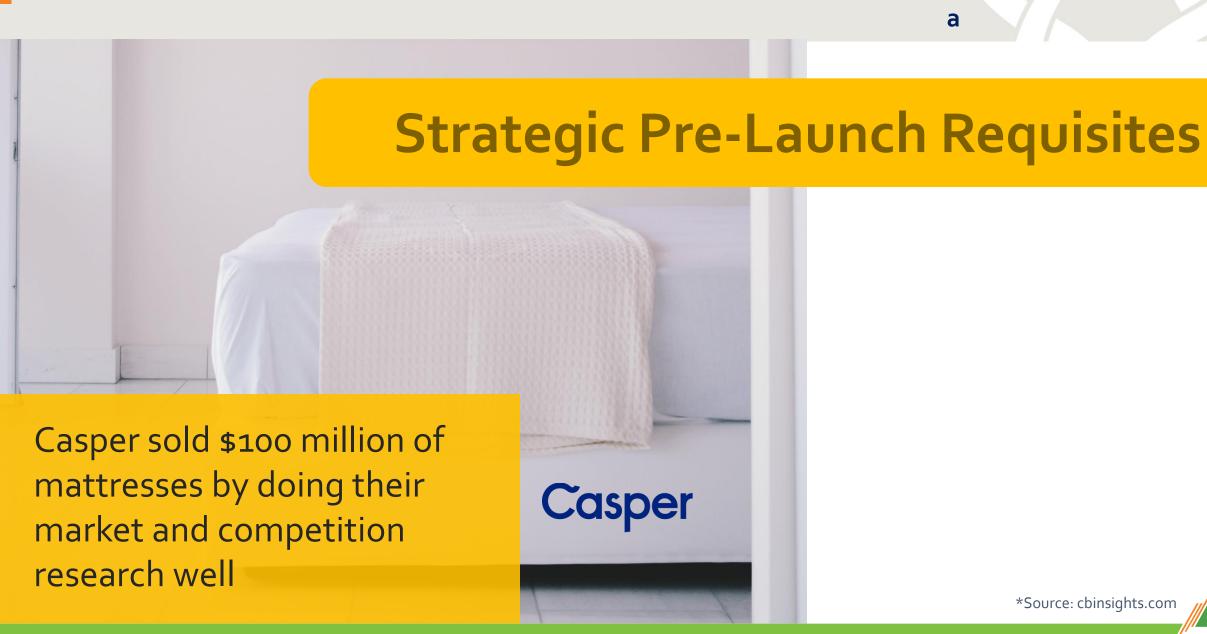
### Global ecommerce is booming



1







\*Source: cbinsights.com

## Competition Analysis

- Website look & feel
- Pricing
- Channel Strategy



#### Profit Margin Analysis

- Gross Margin & Net Margin
- Different Costs



## Marketing Plan & Budget

Month on Month spend best practices



#### Customer Acquisition Cost Projection

- CAC to be 1/3<sup>rd</sup> of CLV
- Should be based on Repeat Purchase Rate



#### Customer Retention Funnel

- CRM is the key to low spends
- Remarketing basics



b

## **Platform Readiness**



### Get ready for the perfect launch

b.1



#### **Brand Webstore**

Pro: Complete control over store design and user experience

Con: High initial investment involved



#### Marketplaces

Pro: Test new markets (international) with low investment

Con: Lack of control over brand image and perception



#### Mobile Apps/PWA

Pro: Highly convenient and accessible

Con: Bad user experience if internet connectivity is bad



#### Social

Pro: Access to inspired audience with high purchase intent

Con: Failed payments



#### Hybrid (Omnichannel)

Pro: Easiest for consumers to interact with and buy

Con: Requires flawless tech execution



**C.1** 

#### The Platform

- Scalable & Secure?
- Easy to integrate
   with payment,
   shipping partners
   and
   marketplaces
- Easy to build a webstore with



## Operational Efficiencies

- Managing multiple warehouses
- Faster inventory turnaround
- Automate shipping
- Returns



#### Digital Marketing

- SEO
- Content Marketing
- Social Media Marketing
- SEM
- Affiliate



#### Analytics

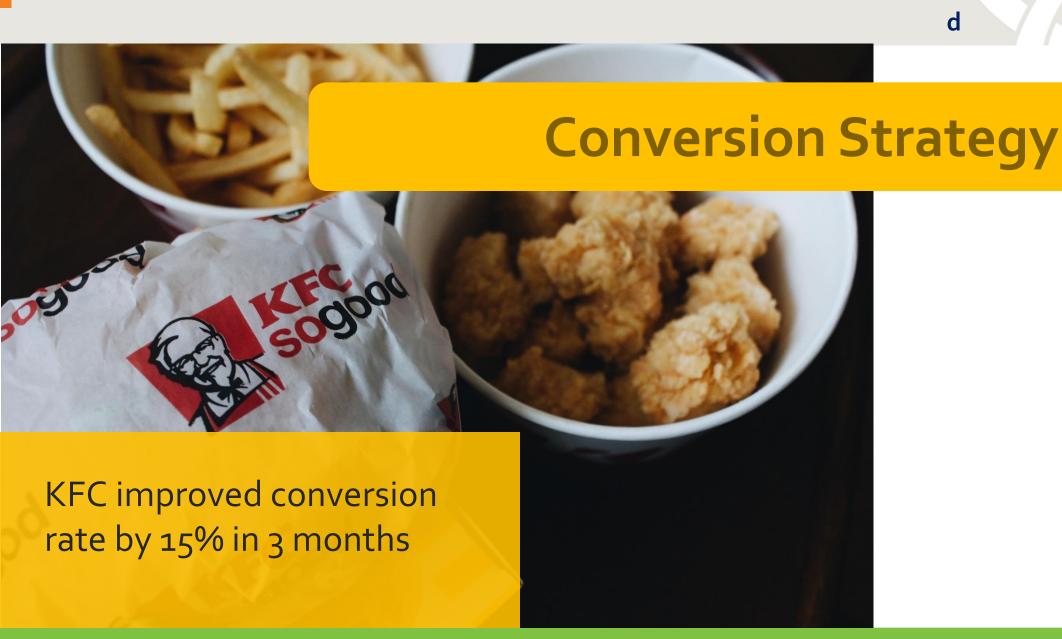
- Marketing pixels on social channels
- Online clickstream tracking
- Right analytics tools



#### The Team

- Shared team or a new business unit?
- Get the right balance





### Are your consumers buying from you?

**d.1** 

#### **Product Search**

- Intuitive
- Recommendations
- Recently viewed
- People who bought this, also bought

#### Conversion optimization

- Site speed & weight
- Drop-off rate analysis
- Consistent user experience
- Payment Gateway drop-offs

#### **Promotions**

- Normal promotions
- Affiliate based
- Coupon Usage

2





## **BONOBOS**

#### Be a tad bit mindful

a



- Easy to integrate
- Fit for future
- Agile and easy to use

Platform Selection



- Get a conceptual understanding of SEO, PPC, Social, Content, etc.
- Don't hire a marketing agency blindly

Online Marketing 101



- Appropriate categorization
- Relevant and complete product info & images
- Customer service info

Product Information



- Shopping cart design and functionality
- Hassle free, minimal clicks based checkout process

**Shopping Cart** & Checkout



- Never stop testing
- Use recognizable security seals (McAfee, Verisign, etc.)



- Never depend on a single source of customer acquisition
- Always target a 80:20 existing: new customer ratio

Dependencies

A/B Testing

3

## The 9 Month Revenue & Growth Path



Best practices and learnings consolidated from 50 top eCommerce brands

#### Expect great outcomes, with time

a

#### First 4 months

- Focus on creating awareness
- Focus on communicating your USPs
- Understand the correct mix of digital channels that work for you
- Business contributed by new customers: 100%

#### Month 5 to 8

- Introduce new products into market based on learnings in first 4 months
- Incorporate customer reviews and feedback in your marketing plans
- Online campaign optimization
- Business contributed by repeat customers 10 to 25%

#### Month 9 onwards

- Start using CRM for marketing
- Reinvent yourself. New content.
   Fresh marketing material.
- Business contributed by repeat customers: 25 to 50%

## Inspirational success stories



Premium Fragrance
Brand in UAE

41% growth in online revenue in 5 months



Leading footwear brand





Leading women apparel brand

450% growth in 1 year







## **Thank You**

Got more queries? Send them across to <a href="hello@capillarytech.com">hello@capillarytech.com</a>

Know more about the Anywhere Commerce Platform <u>here</u>